

Lake Erie Shores Homeowners

Over the past year we have witnessed changes in our economy that have been reflected in our neighborhood. As was discussed at the annual meeting in early March, the Board of Trustees is always looking for ways to reduce operating expenses while still bettering our community. Recently, one avenue considered for change was that of the management company. Although we currently contract with Barnett Management, the consensus of the board was that it would be a good idea to investigate the services provided versus fees charged by other companies.

To best accomplish this task, an Advisory Committee was formed consisting of the two resident trustees (John Guinan & Chuck Hillier) and four current committee chairmen. The committee chairmen asked to participate in this endeavor were Jon Adkins (Recreation), Bruce Buffie (Covenants and Deeds Restrictions), Jennifer Segulin (Welcoming) and Randy VanBuren (Finance).

Over four consecutive Mondays in the month of March this committee met and interviewed three different management companies, asked many questions and compared the pros and cons for hiring each. After a thorough reading of each contract, an in depth analysis of services provided versus fees charged along with much deliberation, the committee arrived at a unanimous decision that our neighborhood would benefit with a new management company overseeing our operations. Therefore, as of June 1, 2009, our new management company will be First Realty Property Management, Ltd which is based out of Mayfield Village.

We found "First Realty" to be exceptionally experienced with Homeowners Associations (45 years experience in the business) and to be very professional in their management style. In addition, by making this change, we will be saving our association approximately \$5,000 per year in management fees.

As June 1st draws closer we will all be getting information from "First Realty" introducing themselves. We are very excited about this move and hope everyone else will be as well. Until notified otherwise, please continue to contact Barnett Management for all issues pertaining to our association.

If you have any questions or concerns, please visit our wonderful website at www.lakeeriesthores.com and send us an email. In the meantime, enjoy the great spring weather and get out and enjoy all that our community has to offer!